

PRESS RELEASE

Equinor joins the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping to accelerate the decarbonization of the shipping industry

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The Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping today welcomed Equinor as a Strategic Partner, committing to a long-term strategic collaboration and contribution to the development of zero carbon technologies and solutions for the maritime industry.

The multinational energy company brings extensive experience in large scale production and transport of maritime fuels and will contribute with valuable expertise in key areas like safety in operation and design, carbon capture storage design and operation, and renewable energy integration including floating wind technology. Equinor is both a producer and a supplier of fuel to the maritime sector and has worked systematically on reducing its carbon intensity by developing new types of vessels and using alternative fuels.

In welcoming Equinor to the Center, **CEO Bo Cerup-Simonsen** said:

“This partnership has huge potential. As a major producer of maritime fuels and maritime player, Equinor has invaluable knowhow and has already shown enormous energy and willingness to accelerate the transition with promising projects. This is the mentality we need, and we are looking very much forward seeing the synergies we can create together.”

In joining the Center, Equinor’s Vice President of Shipping, **Heidi Aakre**, said:

“We are very pleased in joining the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping. The Center is complementary to other initiatives and organizations we are engaged in. As a producer and user of maritime fuel, Equinor is working to decarbonize shipping. Together with the maritime industry, we will develop new solutions contributing to substantial emission reductions,” said Heidi Aakre, Vice President for shipping in Equinor.

Shipping’s roadmap to decarbonization

With 100.000 ships consuming around 300 million metric tons of fuel p.a. global shipping accounts for around 3% of global carbon emissions, a share that is likely to increase as other industries tackle climate emissions in the coming decades.

Achieving the long-term target of decarbonization requires new fuel types and a systemic change within the industry. Shipping is a globally regulated industry, which provides an opportunity to secure broad-based industry adoption of new technology and fuels.

To accelerate the development of viable technologies a coordinated effort within applied research is needed across the entire supply chain. Industry leaders play a critical role in ensuring that laboratory research is successfully matured to scalable solutions matching the needs of industry. At the same time, new legislation will be required to enable the transition towards decarbonization.



About the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping

The Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping is a not-for-profit, independent research- and development center working across the energy- and shipping sectors with industry, academia, and authorities. With Partners, the Center explores viable decarbonization pathways, facilitates the development and implementation of new energy technologies; builds confidence in new concepts and their supply chains; and accelerates the transition by defining and maturing viable strategic pathways to the required systemic change. The Center is placed in Copenhagen but work with partners globally.

The Center was founded in 2020 with a start-up donation of DKK 400m from the A.P. Møller Foundation. Corporate Partners to the Center include: Alfa Laval, American Bureau of Shipping, A.P. Møller - Maersk, bp, Cargill, Equinor, DP World, Hapag-Lloyd, MAN Energy Solutions, Mitsubishi Heavy Industries, Mitsui, NORDEN, NYK Line, Rio Tinto, Seaspan Corporation, Siemens Energy, Stolt Tankers, Sumitomo Corporation, Swire Group, Topsoe, TotalEnergies and V.Group.

For more information, please visit www.zerocarbonshipping.com

Center Media Contact: Anders Kongstad, Media & Digital Partner | +45 53504179 | anders.kongstad@zerocarbonshipping.com

About Equinor

Equinor is a global energy company with more than 21,000 employees, committed to take a leading role in the energy transition. We're on a journey to net zero emissions through optimizing our oil and gas portfolio, accelerating growth in renewables and pioneering developments in carbon capture and hydrogen.