



PRESS RELEASE

The A.P. Moller Foundation donates DKK 320 million to accelerate transition towards zero carbon shipping

The Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping has received a second donation from the A.P. Møller and Chastine Mc-Kinney Møller Foundation in recognition of the Center's ability to accelerate the decarbonization of the maritime industry through collaboration and change leadership.

Copenhagen, June 23, 2022

Today, the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping (the Center) announced that the A.P. Moller Foundation has decided to donate DKK 320 million to the Center. This donation comes on top of the DKK 400 million the Center received as start-up funding when it launched in June 2020. The total donation of DKK 720 million confirms the A.P. Moller Foundation's desire to see global shipping take responsibility and play an active role in the fight against climate change.

Commenting on the donation chairman of the A.P. Moller Foundation Mrs. Ane Mærsk Mc-Kinney Uggle said:

"The shipping industry has an obligation to act forcefully but the dimension of the challenge calls for collaboration and willingness to take risks in developing a zero-carbon future. The Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping has quickly developed into a truly important, global collaboration platform and has attracted a strong network of partners that all commit to actively accelerating the transition. The Center carries the name of my father Mærsk Mc-Kinney Møller and these visionary leaders from across the maritime eco system share his feeling of constant care, addressing one of humanity's most important issues through concrete action."

Over the first two years the Center has established itself as a global, independent collaboration platform where around 100 Center employees and experts from the partner companies come together in the office in Copenhagen. United by a shared mission to decarbonize the maritime industry the team collaborates across sectors, industries, and geographies to address the technological barriers and advocate for the needed regulatory reform.

Responding to the donation, CEO of the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping, Mr. Bo Cerup-Simonsen said:

"We are humbled and honored by the support and faith shown in the Center by the A.P. Moller Foundation. The two donations of DKK 720 million in total give us the opportunity to continue working as an independent driver of the transition, develop our team and continue accelerating the solutions that are the best for the planet long term. This is not only a huge privilege but also a key enabler when leading change with a lot of political and commercial interests in play"

"The climate does not have time to spare, and we are eager to work with our partners and the entire maritime eco system to ensure that this donation is transferred into real climate action and a greener future for shipping."



Mærsk Mc-Kinney Møller Center
for Zero Carbon Shipping

The Mærsk Mc-Kinney Møller Center for Zero Carbon shipping is a not-for-profit organisation and funding includes co-funding by strategic partners, government funds, philanthropic funding and commercial activities. The donation from the A.P. Møller Foundation will contribute to the continued operations of the Center's activities across three work programs focusing on increased adoption of energy efficiency measures in shipping, maturation of alternative marine fuel pathways and support to first movers including creation of green corridors that enable green shipping routes.

About the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping

The Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping is a not-for-profit, independent research- and development center working across the energy- and shipping sectors with industry, academia, and authorities. With Partners, the Center explores viable decarbonization pathways, facilitates the development and implementation of new energy technologies; builds confidence in new concepts and their supply chains; and accelerates the transition by defining and maturing viable strategic pathways to the required systemic change. The Center is placed in Copenhagen but work with partners globally.

The Center was founded in 2020 with a start-up donation of DKK 400 million from the A.P. Møller Foundation. Strategic Partners to the Center include: Alfa Laval, American Bureau of Shipping, A.P. Møller - Maersk, bp, Cargill, CF Industries, Equinor, DP World, Hapag-Lloyd, MAN Energy Solutions, Mitsubishi Heavy Industries, Mitsui, NORDEN, NYK Line, Rio Tinto, Royal Caribbean Group, Seaspan Corporation, Siemens Energy, Stolt Tankers, Sumitomo Corporation, Swire Group, Topsoe, TotalEnergies and V.Group.

For more information, please visit www.zerocarbonshipping.com

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