



PRESS RELEASE

Gorrissen Federspiel joins Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping as Knowledge Partner

Copenhagen, 9 March 2022

Today, one of Denmark's largest law firms Gorrissen Federspiel and Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping signed a Partnership Agreement as a formal recognition of their joint working and shared commitment to a long-term collaboration around the decarbonizing the global maritime industry.

Gorrissen Federspiel has actively supported and acted as a legal partner to the Center since the beginning in 2020 and the Knowledge Partnership is a further strengthening of the close relationship between the two organizations. As a Knowledge Partner Gorrissen Federspiel will contribute to the Center work with in-kind resources including extensive sparring, knowledge sharing, and networking opportunities including actively connecting the Center to relevant companies, policymakers, international institutions, and philanthropic institutions.

Upon announcing the partnership, CEO **Bo Cerup-Simonsen** says: *"Welcoming Gorrissen Federspiel as a Knowledge Partner is a natural extension of our close relationship. Decarbonizing shipping requires changing an entire business system and as a leading shipping law firm Gorrissen Federspiel know the complexity of the maritime ecosystem and the considerations and concerns that the shipping companies face in this transition. It is tremendously valuable to us to leverage this expertise knowledge in the Center work and engage with the experienced legal experts at Gorrissen Federspiel. We look very much forward to our continued and strengthened collaboration."*

Partner in Gorrissen Federspiel **Søren Høgh Thomsen** says: *"Gorrissen Federspiel has been on board since the establishment of the Center, and we remain strongly committed to supporting its commendable mission. Our close ties to the shipping industry in general, coupled with our experience and expertise in establishing international research and development partnerships and technology collaborations, have been brought together with this agreement. Sustainability and ESG are very much about legal regulation, and the regulation in this area is complex and constantly evolving. Through our legal advice, we help create the framework for companies' sustainable transformation, which is a major focus area for us. We look forward to continuing to assist the Center in developing technologies and collaborations for the purpose of decarbonizing the shipping industry. This is a hugely ambitious task, and we are proud to be part of it."*

Shipping's road map to decarbonization

With 100.000 ships consuming around m300Tons fuel p.a. global shipping accounts for around 3% of global carbon emissions, a share that is likely to increase as other industries tackle climate emissions in the coming decades.

Achieving the long-term target of decarbonization requires new fuel types and a systemic change within the industry. Shipping is a globally regulated industry, which provides an opportunity to secure broad-based industry adoption of new technology and fuels.

To accelerate the development of viable technologies a coordinated effort within applied research is needed across the entire supply chain. Industry leaders play a critical role in ensuring that laboratory research is successfully matured to scalable solutions matching the needs of industry. At the same time, new legislation will be required to enable the transition towards decarbonization.

About Gorrissen Federspiel

Gorrissen Federspiel is one of Denmark's largest law firms. We employ approx. 530 people of which 300 are lawyers, and we provide advice within all areas of business law. As a firm, we emphasize the importance of quality, ethics, value creation, vision and team spirit. To go the extra mile has been one of our slogans for many years, and at Gorrissen Federspiel it applies to both clients and colleagues - we want to be "In a league of our own".

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About the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping

The Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping is a not-for-profit, independent research- and development center working with industry players across the energy- and shipping sectors to develop solutions and viable decarbonization pathways for shipping globally. With Partners, the Center facilitates the development and implementation of new energy technologies; builds confidence in new concepts and their supply chains; and accelerates the transition by defining and maturing viable strategic ways to drive the required systemic and regulatory change. The Center is Copenhagen-based and has a partner base of global companies across the maritime eco system.

The Center was founded in 2020, made possible by a start-up donation of DKK 400m by the A.P. Møller Foundation. Strategic Partners to the Center include Alfa Laval, American Bureau of Shipping, A.P. Møller - Maersk, bp, Cargill, DP World, Haldor Topsoe, MAN Energy Solutions, Mitsubishi Heavy Industries, Mitsui, NORDEN, NYK Line, Seaspan Corporation, Siemens Energy, Stolt Tankers, Sumitomo Corporation, Swire Group, TotalEnergies, and VGroup.

For more information go to www.zerocarbonshipping.com

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